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Preface

This is the second issue of Volume XIII of the *Journal of International Business and Law* (JIBL), a joint publication by the students of the Law School and the Zarb School of Business of Hofstra University. The publication of multiple issues each year as well as the planned peer-reviewed section will not change the focus of JIBL, which will remain an interdisciplinary journal highlighting international business and law. Also, as always, the journal will publish articles by students, faculty, and practitioners.

This issue contains a total of 2 articles and 2 notes. The articles deal with such topics as a comparison of banking structure, regulation, and supervision across countries and an overview of social impact bonds. The student notes discuss reforming campaign finance and lobbying law by addressing the issue of foreign influence and the failure of the Federal Reserve to address the goals of Dodd-Frank in meeting the Basel III requirements.

We welcome interdisciplinary research that advances the understanding of the dynamic global market place. Please submit your manuscript to:

James P. Neelankavil, Ph.D.
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Manuscripts sent to the *Journal of International Business and Law* should:

- Be original
- Not have already been published or accepted for publication elsewhere.

We hope you find the second issue of Volume XIII of *JIBL* to be useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil, Ph.D.
Founder and Faculty Advisor, *JIBL*
Summer 2014

EDITOR'S PREFACE

This is the second issue of Volume XIII of the *Journal of International Business & Law*. This is the fourth year in which JIBL has published a two volume issue and the third year in which JIBL has published a book review. This year JIBL has been dedicated to elevating our status as a Journal in the scholarly community and providing our readers with the high caliber of production they have come to expect.

Volume 13.2 begins with a conceptual analysis of the idea of money by Dr. Andreas Rahmatian. Second, James Barth, Daniel Nolle, and Penny Prabha present an examination of the banking industry over the last two decades including comparisons from different countries. These articles provide our readers with an intricate understanding of the many facets of how money progresses through society.

Next, two students and their professor from the Frank G. Zarb School of Business team up to present a piece about social impact bonds.

Finally, our student-written works address the complexities of modern campaign finance and the potential pitfalls of BASEL III.

We hope you enjoy the second issue of Volume XIII of the *Journal of International Business & Law*. We invite you to visit our website, at <http://law.hofstra.edu/jibl>, where you can view previous issues of the Journal, learn about its publication procedures and editing philosophy, and subscribe or submit articles.

I once again would like to thank Dr. James P. Neelankavil, the founder of the Journal, for not only providing me with valuable wisdom in school but also in life, and our faculty advisor, Professor Julian Ku. Additionally, I would like to thank JIBL's Managing Editor of Production, Alissa Piccione and JIBL's Managing Editor of Staff Jennifer Walnick, for working tirelessly to produce the best volume possible.

Brian A. Boxler
Editor-in-Chief

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Banking, Structure, Regulation, and Supervision in 1993 and 2013: Comparisons Across Countries and Over Time.....*James R. Barth
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An Overview of Social Impact Bonds.....*Max Liang
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Basel III: The Federal Reserve's Failure to Address the Goals of Dodd-Frank.....*Dimitriy Kotov*

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