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Preface

This is the first issue of Volume XIV of the Journal of International Business and Law (JIBL), a joint publication by the students of the Law School and the Zarb School of Business of Hofstra University. The publication of multiple issues each year as well as the planned peer-reviewed section will not change the focus of JIBL, which will remain an interdisciplinary journal focused on international business and law. Also, as always, the journal will publish articles by students, faculty, and practitioners.

The first issue of the XIVth volume contains a total of 2 articles, 4 notes, and a book review. The articles deal with such issues as the Cook Islands as an international captive insurance center a comparison of banking structure, regulation, and supervision; and why RICO's extraterritorial reach is properly coextensive with the reach of its predicates. The student notes discuss surrogacy through international borders: Exploration of Ukrainian surrogacy; legalizing online poker in the United States in a manner that benefits consumers businesses, international trade obligations and government revenue collection; and the CFTC's substituted compliance approach: An attempt to bring about global harmony and stability in the derivatives market.

We welcome interdisciplinary research that advances the understanding of the dynamic global market place. Please submit your manuscript to:

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Manuscripts sent to the *Journal of International Business and Law* should:

- Be original
- Not have already been published or accepted for publication elsewhere.

We hope you find the first issue of Volume XIV of JIBL to be useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil, Ph.D.
 Founder and Faculty Advisor, *JIBL*
 December 2014

EDITOR'S PREFACE

Ten years ago in our Spring issue, Mr. Susumu Yoshida, President of Sumitomo Chemical America, stated that “[c]ross-border alliances are becoming the strongest integrating force of the world economy, and the economic activities of all countries are increasingly intertwined.”¹ As a joint publication between Hofstra University’s Maurice A. Dean School of Law, and the Frank G. Zarb School of Business, we at the *Journal of International Business & Law* strive to aid global economic unification by publishing scholarship representing the natural nexus between law and business. To that end, we are proud to release the first issue of Volume XIV of the *Journal of International Business & Law*.

In today’s world, the globalization described by Mr. Yoshida has unlocked virtually every market to boundless opportunities. Not surprisingly, a myriad of legal and economic concerns accompany such an expansion – a concept well illustrated throughout this issue. Volume 14.1 embarks on a journey exploring challenges from the Cook Islands in the South Pacific, across Asia, through Eastern Europe, and concluding in the United States.

In this issue, Professor James McConvill highlights recent regulation in the Cook Islands that may profoundly impact the international captive insurance market; an author possessing unique insight as one of the drafters of the law. Additionally, Professor and former DOJ Trial Attorney Melvin Otey outlines the extraterritorial power of the U.S. RICO statute, while endeavoring to resolve a discrepancy among the lower courts that vitally impacts U.S. interests around the globe. Finally, our student-written works address topics concerning business negotiations in China and India, international adoption, online poker legislation, cross-border derivatives, and the expansion of e-commerce in India.

I would like to extend my personal gratitude to Dr. James P. Neelankavil, the founder of the Journal, for his continuing insight and direction, our faculty advisor, Professor Julian Ku, and all of the contributing authors. Finally, I would like to thank *JIBL*’s Managing Board consisting of Amanda Nobile, Amanda D’Introno, Nicole SanPhillipo, Dmitry Kotov and John Byrnes. Their hard work, dedication, and effort exemplify leadership and represent the best Hofstra Law has to offer. It has been my privilege to work with each of them.

We sincerely hope you enjoy the first issue of Volume XIV of the *Journal of International Business & Law*.

David T. Ackerman

Editor-in-Chief

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¹ Susumu Yoshida, *The Globalization & Changing Industrial Dynamics in Asia*, 3 J. INT’L BUS. & L., Spring 2004, at 63.

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