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## Front Matter

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# JOURNAL OF INTERNATIONAL BUSINESS & LAW

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# JOURNAL OF INTERNATIONAL BUSINESS AND LAW

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## PREFACE

This is the first issue of Volume XV of the Journal of International Business and Law (JIBL), a joint publication by the students of the Law School and the Zarb School of Business of Hofstra University. The publication of multiple issues each year as well as the planned peer-reviewed section will not change the focus of JIBL, which will remain an interdisciplinary journal focused on international business and law. Also, as always, the journal will publish articles by students, faculty, and practitioners.

The first issue of the fifteenth volume contains a total of 4 articles and 3 student works/notes. The articles deal with the decentralization of law enforcement in Côte d'Ivoire; business litigation 2016, Is There Room for Civil RICO?; issues and solutions for the environmental concerns in India; and the performance of U.S. takeovers evidenced from domestic and Chinese targets. The student works/notes discuss the reformation of the United Nations to better serve a chaotic world; the need for modernization of the economic espionage act of 1996; the vulnerability of cybersecurity breaches in regard to insider trading; and China's Healthcare Reform: How Patent Laws and Generic Drugs Can Benefit China's Public Health.

This will be my last year as the Editor and Advisor to the journal. In 2016, Dr. Boonghee Yoo, Professor of Marketing and International Business at the Zarb School of Business, will take over as the Faculty Editor and Advisor. I wish the journal continued success and would like to take this opportunity to thank all the student editors and staff for making this journal an important vehicle for interdisciplinary research.

Please submit your manuscript to:

Boonghee Yoo, Ph.D.  
Faculty Editor and Advisor  
Professor of  
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Zarb School of Business, Hofstra University  
Hempstead, NY 11549-1340

Manuscripts sent to the Journal of International Business and Law should:

- Be original
- Not have already been published or accepted for publication elsewhere.

We hope you find the first issue of Volume XV of JIBL to be useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil, Ph.D.  
Founder and Faculty Advisor, JIBL  
December 2015



## EDITOR'S PREFACE

The world is becoming ever more interconnected. Traditional borders are being broken down with the realm of international law and international business becoming more and more important in the everyday lives of citizens the world over. As a joint publication between Hofstra University's Maurice A. Dean School of Law, and the Frank G. Zarb School of Business, we at the *Journal of International Business & Law* strive to aid global economic unification and the pursuit of knowledge, by publishing scholarship representing the natural nexus between business and law.

This Volume XV, Issue 1 of the *Journal of International Business & Law* presents both an end and a new beginning. Volume XV is a milestone for *JIBL*, being our fifteenth published volume of scholarly works touching on a number of international legal and business issues, including banking, adoption, equity markets and transnational legal services. Global terrorism is on the rise and with environmental issues coming to the fore it is more important than ever to continue the tradition of this journal's scholarship on a myriad of issues affecting the nexus between international law and business. To that end this Issue will have scholarship relating to the peace and stability of the Côte d'Ivoire; whether there is room for a civil version of RICO; environmental concerns in India; the success of U.S. corporate takeovers; the need to update the Economic Espionage Act of 1996; reforming China's healthcare system; and reforming the United Nations to better serve a chaotic world.

This volume also happens to be the last that our founder, Dr. James P. Neelankavil, will be our faculty advisor for the Business Division. To that end, we are proud to publish the first issue of Volume XV in dedication to Dr. James P. Neelankavil's many years of invaluable service. As this is his last volume with the Journal I would like to, on behalf of those journal members past and present, extend our gratitude to him as *JIBL*'s founder for his countless years of insight and direction. I would also like to extend my personal gratitude for his help and guidance, and wish him the best of luck with his future endeavors.

I want to extend a warm welcome to Dr. Boonghee Yoo, our new faculty advisor for the Business Division, whose guidance we look forward to for the years to come. I want to thank our faculty advisor for the Law Division, Professor Julian Ku, for his continued support. I want to extend a special thanks to all of the contributing authors for their great scholarship. I would also like to thank the other members of *JIBL*'s Managing Board consisting of Amanda Hegyes, Margaret Adamczak, Lisa Capellupo and Zoya Shahab; the Senior Editors; and the Junior Staff, for their tireless efforts and without whom this issue would not have been possible. Their hard work, dedication, and effort exemplify leadership and represent the best Hofstra Law has to offer. It has been my privilege to work with each of them.

On behalf of the *JIBL* Staff, I sincerely hope you enjoy the first issue of Volume XV of the *Journal of International Business & Law*.

David F. Scheidel II  
Editor-in-Chief

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