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# **Front Matter**

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#### et al.: Front Matter

# JOURNAL OF INTERNATIONAL BUSINESS AND LAW

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A PUBLICATION OF THE HOFSTRA UNIVERSITY FRANK G. ZARB SCHOOL OF BUSINESS AND THE STUDENTS OF THE HOFSTRA UNIVERSITY SCHOOL OF LAW 2020-2021

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#### FACULTY EDITOR AND ADVISOR'S PREFACE

This is the First Issue of Volume XX of the Journal of International Business and Law (JIBL), a joint publication by the students of the Law School and the Zarb School of Business of Hofstra University and I am serving as the second faculty editor and advisor of the Journal succeeding Dr. James P. Neelankavil, founder and first faculty editor and advisor, former Robert E. Brockway Distinguished Professor and currently Professor Emeritus of Marketing and International Business who retired in December 2015.

As the faculty editor and advisor, I have been eager to keep and nurture the *Journal's* excellent traditions, which include the planned peer-reviewed article evaluation process, the interdisciplinary nature, the focus on international business and law, and publishing academic articles written by students, faculty, and professionals.

Volume XX Number II contains legal and business articles, notes and student works. The topics are all relevant and timely in the field of international business and law, examining a variety of subjects.

I would like to express my sincere gratitude and appreciation to Nicholas Bruno, Editor-in-Chief (Law Section) and Crista Marie Westley and Justin Burgess, Co-Editors-in-Chief (Business Section), and all the editorial board members for their excellent services in making this issue an important vehicle for interdisciplinary research.

I welcome manuscripts all the year round and please submit your manuscript to:

Boonghee Yoo, Ph.D.
Faculty Editor and Advisor
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Marketing and International Business
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Manuscripts sent to the Journal of International Business and Law should:

- Be original
- Be academic in nature
- Not have already been published or accepted for publication elsewhere.

I hope you find this issue of JIBL to be useful. I encourage and seek your active participation and patronage in this endeavor.

Boonghee Yoo, Ph.D.
Faculty Editor and Advisor, JIBL
RMI Distinguished Professor in Business and Professor
Marketing and International Business
May 2021

#### **EDITOR'S PREFACE**

In the midst of the COVID-19 pandemic, hard work never stopped. The staff members of the Journal of International Business and Law have shown incredible resilience in the face of adversity. The Journal of International Business and Law publishes this second issue of Volume XX at (what we hope is) the end of the pandemic. The pandemic illuminated problems and inefficiencies that may have remained unnoticed. It will be important to remember the challenges faced over the past year as the world transitions back to normalcy. In the months of change to come, we hope our publication provides insight into just a handful of these problems and provokes discussion to achieve solutions.

This issue of *The Journal of International Business and Law* discusses a diverse set of topics. Our first article, which grows even more relevant as the world re-opens, discusses the international and domestic benefits of implementation and use of free trade agreements. Our second article discusses the actions Vietnam took throughout the pandemic that served to mitigate the pandemic's effects on Vietnam's economy, and further provides suggestions to continue its positive economic trends.

Three articles in this issue are authored by three of our senior junior members. The first article describes the wonderful world of wine and seeks to amend the United States' current regulatory scheme to better assist the consumer. The second article discusses and advocates for the strategic use of Magnitsky sanctions as a means by which world leaders may more effectively penalize those who violate human rights. The final article describes the causes and impacts of the little-discussed "red" market; the article provides a thorough, multi-faceted approach to increase organ donations, save lives, and hinder the "red" market.

I would like to extend gratitude to our faculty advisors Professor Julian Ku and Professor Bonghee Yoo, and our senior and junior staff members. If not for this group of hardworking individuals, this journal would not be the success it is today. I would like to specifically thank the Journal's Managing Board: Amber Kempermann, Michelle Sciortino, Cristina Moreira, and Elif Cakiralioglu. It is an honor to work alongside each of you, both virtually and in-person. I look forward to watching the journal's continued success.

We sincerely hope that you enjoy the second issue of Volume XX of the *Journal of International Business and Law*.

Nicholas S. Bruno Editor-in-Chief Journal of International Business and Law, Volume XX Spring 2021

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#### LEGAL AND BUSINESS ARTICLES

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