The *International Law Digest*, a joint publication by students of Hofstra University School of Law and The Frank G. Zarb School of Business is pleased to consider unsolicited manuscripts for publication. All manuscripts should conform to *A Uniform System of Citations* (17th ed. 2001). Legal manuscripts and should be addressed to Managing Editor of Articles—Solicitations, *International Law Digest*, Hofstra University School of Law, Hempstead, New York 11549. Business manuscripts should be forwarded to Dr. James P. Neelankavil, Professor of Marketing and International Business, The Frank G. Zarb School of Business, Hofstra University, Hempstead, NY 11549. Unsolicited manuscripts will not be returned except upon specific request at time of submission.

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PREFACE

We are very proud to present the first issue of the International Law Digest (ILD), a joint effort by the students of the Law School and Zarb School of Business of Hofstra University. In the inaugural issue, we feature articles by both legal and business professionals, as well as student notes and a case study. The ILD is a vehicle to disseminate the research findings of students, faculty and alumni in the areas of international business, international trade, transactional law, and other related interdisciplinary fields. The purpose of the digest is to provide publication opportunities on topics that straddle the fields of business and law and to approach issues from different perspectives. Initially the ILD will be published once a year.

As globalization continues and the legal and business worlds seek synergy, there is a need for a wide-ranging scholarly debate and critical thinking on a broad range of topics that are crucial to practitioners and academics alike. By combining the research in the two fields, ILD hopes to bridge the gap between law and business in international corporate and entrepreneurial activities. As a graduate student-run journal, ILD will provide an opportunity for outstanding students to learn the complexities of managing and publishing a journal. The students organizing this journal have worked very hard with only advisory support from faculty members or administrators. Their efforts have resulted in an excellent journal.

For future issues, International Law Digest welcomes manuscripts on various international topics including the legal aspects of international business, business customs and practices that create conflicts among global companies and host nations, issues in international trade and the role of the WTO, strategic and managerial issues that need to be addressed in setting up global operations, exchange rate fluctuations and their impact on financial performance, the economic crisis that confronts emerging nations of the world, and the cross border issues that need to be addressed by global companies.

We hope you find the journal useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil Ph.D.
Professor of Marketing and International Business
Faculty Advisor
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