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This is the eighth issue of the *Journal of International Business and Law* (JIBL), a joint effort by the students of the Law School and the Zarb School of Business of Hofstra University. This issue is the output of an enthusiastic group of student editors and staff who devoted considerable mount time and energy in publishing yet another issue of JIBL.

JIBL continues to serve as a vehicle to disseminate the research findings of students, faculty and alumni in the areas of international business, international trade, transactional law, and other related interdisciplinary fields. By definition, globalization implies interdisciplinary activities and there is no better way to foster this than to have students from the discipline of Business and Law collaborate on a journal that seeks out articles in both the fields.

A major accomplishment of the Journal and its staff this year was hosting two half-day symposiums that attracted many outside scholars. The first symposium held in October, titled “U.S. Foreign Policy and its Effect on the Domestic Economy” focused on international diplomatic relations and how in a global economy these relations impact the U.S. economy. The second symposium was held in March and it focused on the current financial meltdown and its effect on the nonprofit organizations and on bankruptcy filings. The symposium was well attended and our students and faculty were able to listen to some interesting analysis of the current state of the U.S. economy.

This issue contains eight articles covering a wide range of topics from cultural identity to U.S foreign relations and its impact on the U.S. economy. Four of the notes/articles were written by students of the Zarb School of Business and the Law School. The issue also includes articles by our alumni and practitioners in the field of international business. Reflecting the broad scope of the Journal, the eighth issue features an eclectic collection of articles that cover such topics as International Financial Reporting Standards (IFRS), economic crisis and its impact on BRIC group of countries, and planning for pension benefits in the 21st century.

For future issues, JIBL welcomes manuscripts on various international topics including the legal aspects of international business, corporate social responsibility, effects of outsourcing, global warming and its impact on businesses, emerging economies and their impact on international trade, exchange rate fluctuations and their impact on financial markets, and the cross-
border legal and business issues that global companies need to address.

Please submit your manuscript to:

Dr. James P. Neelankavil, Professor of International Business
Zarb School of Business, Hofstra University
Hempstead, NY 11549

Manuscripts sent to the Journal of International Business and Law should:
- Be original
- Have not previously been published or accepted for publication elsewhere

We hope you find the journal useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil Ph.D.,
Professor of Marketing and International Business
Faculty Advisor
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ARTICLES

AT THE INTERSECTION OF GLOBAL ECONOMICS AND POLITICS ................................................................. 1

ECONOMIC CRISIS AND THE BRIC COUNTRIES ............. 17

SARBANES-OXLEY WRIT LARGE: SARBANES-OXLEY AND THE FOREIGN COMMERCE CLAUSE ...................... 29

21ST CENTURY PENSIONS: THE RISK, THE HEDGE AND THE DUTY TO CONSIDER ..................................... 45

GLOBALIZATION AND DEVELOPMENTS IN THE APPOINTMENT OF JURISDICTION BETWEEN ARBITRATORS AND COURTS CONCERNING INTERNATIONAL COMMERCIAL ARBITRATION .................. 63

DELIGHT AND DISASTER RELIEF THROUGH THE USE OF MULTIMEDIA ..................................................... 91

NOTES

THE INTERNATIONAL ACCOUNTING DEBATE: OPTIONS IN STANDARDIZATION .............................................. 99

THE CISG AFTER MEDELLIN V. TEXAS: DO U.S. BUSINESSES HAVE IT? DO THEY WANT IT? ......................... 111

COMPULSORY LICENSES: THE DANGERS BEHIND THE CURRENT PRACTICE .................................................. 137

BELHAS V. YA’ALON: THE CASE FOR A JUS COGENS EXCEPTION TO THE FOREIGN SOVEREIGN IMMUNITIES ACT......................................................... 169

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