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THE JOURNAL OF INTERNATIONAL BUSINESS & LAW

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We are proud to publish the fourth issue of the *Journal of International Business and Law* (JIBL), a joint effort by the Hofstra University School of Law and Zarb School of Business. One of our key accomplishments during the 2004-2005 academic year for the Journal was the recognition of JIBL as an official journal of the Hofstra University Law School. This places the JIBL within a select group of student run journals. The Journal is expected to be listed in the Lexis/Nexis database making it more accessible to researchers.

The JIBL continues to serve as a vehicle to disseminate the research findings of students, faculty and alumni in the areas of international business, international trade, transactional law, and other related interdisciplinary fields. As globalization continues and the legal and business worlds seek synergy, there is a need for wide ranging scholarly debate and critical thinking on a broad range of topics that are crucial to both practitioners and academicians. This thinking is reflected in the articles that are published in this issue. By combining research in these two fields, JIBL hopes to bridge the gap between law and business in international corporate and entrepreneurial activities. In addition to the Frank G. Zarb School of Business Faculty Advisor, a Faculty Advisor from the Law School has been added to guide the student run journal.

In this issue, we have a total of nine articles - including seven articles written by students of the Zarb School of Business and the Law School. The issue features articles on the Monetary Conditions in Latin America, Foreign Currency Risk Management Practices among US Multinationals, Ethnocentricity and Adoption of Foreign Goods and Services, Establishing Jurisdiction over Foreign Sovereign Powers, Foreign Bank Exemption to the Sarbanes-Oxley Prohibition on Loans, Corporate Inversion, Embryonic Stem Cell Research: Comparison of Philosophies Between UK and the US, and United States – Canadian Insolvencies: Reviewing Conflicting Legal Mechanisms.

For future issues, JIBL welcomes manuscripts on various international topics including the legal aspects of international business, business customs and practices that create conflicts among global companies and host nations, effects of outsourcing, issues in international trade, exchange rate fluctuations and their impact on financial performance, the economic crisis that confronts emerging nations of the world, and the cross-border issues that global companies need to address.

Please submit your manuscript to:

Dr. James P. Neelankavil
Professor of International Business
Frank G. Zarb School of Business
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Hempstead, NY
11549

Manuscripts sent to the Journal of International Business and Law should:

- Be original
- Have not previously been published or accepted for publication elsewhere

We hope you find the journal useful. We encourage and seek your active participation and patronage in this endeavor.

James P. Neelankavil Ph.D.,
Professor of Marketing and International Business
Faculty Advisor
Dear Reader:

On behalf of the entire 2004-2005 Editorial Board, I am pleased to welcome you to the 4th Volume of the JOURNAL OF INTERNATIONAL BUSINESS AND LAW (JIBL). The JIBL is an interdisciplinary Journal, resulting from the combined hard-work and ingenuity of students from the Hofstra University School of Law and the Frank G. Zarb School of Business.

The JIBL, although recognized as a publication of the School of Business for several years, was officially recognized by the School of Law in January 2005. I would personally like to thank all of the students who came before us for their hard work and enduring dedication. The editors and staff members, both former and present, who have dedicated their time to this Journal in the hopes of seeing it flourish, should be commended. I would also like to thank Dr. James Neelankavil, our faculty advisor from the School of Business, and Dean Resnick, interim Dean of the School of Law, for their thoughtful guidance and support.

The JIBL aims to bring together two disciplines, essentially providing a forum for the exploration of issues that arise in the fields of International Law and Business, respectively. As a result of this multi-disciplinary approach, the reader has access to a Journal which provides articles that seek to reflect upon the various issues that arise in our, now, ‘global’ society.

Please enjoy this Volume of the JIBL, as we are confident you will find the articles both informative and interesting.

Sincerely,

Kevin J. Hotter
Editor-in-Chief
2004-2005